



INDIA CARBON LIMITED

TELEPHONE : (033) 2248-7856/9
FAX : 91-33-2230 7507
E-Mail : icl@indiacarbonltd.com
Website : www.indiacarbonltd.com

"TEMPLE CHAMBERS", 4TH FLOOR,
6, OLD POST OFFICE STREET,
KOLKATA - 700 001, INDIA

Annexure-A

Proceedings of the Fifty Ninth Annual General Meeting of the Members of India Carbon Limited held on Thursday, 30th day of September 2021 which commenced at 12:00 noon and concluded at around 12:30 p.m.

As per the Notice dated 30th June 2021, the Fifty Ninth Annual General Meeting (AGM) of the Company was held on Thursday, 30th September 2021 at 12.00 noon through Other Audio Visual Means.

Mr. Rakesh Himatsingka- Chairman of the Company presided over the meeting and welcomed the Members to the Fifty Seventh AGM of the Company. He introduced the members with the other Directors and panelist. He also informed that Cost Auditor and the Secretarial Auditor and as well the Internal Auditor of the Company could not be present at the meeting due to some of their personal exigencies.

A total number of 52 Members attended the AGM through Other Audio-Visual Means, including 2 Members being present as authorized representatives of Body Corporate, as per the Members attendance register.

He confirmed that the requisite quorum being present called the meeting to order.

Chairman then with the permission of the Members declared the notice being already circulated was taken as read.

Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31st March 2021 and its outlook.

Chairman instructed the Company Secretary, Mr. Bhaskar Rakshit, to take the members through certain points regarding the participation of the meeting. Company Secretary informed that Facility for joining this meeting through video conference or other audio-visual means is made available for the members on a first-come-first-served basis. All Members who have joined this Meeting are by default placed on mute mode by the moderator to avoid any disturbance arising from background noise and ensure smooth and seamless conduct of the Meeting.

Pursuant to provisions of the Companies Act, 2013 read with the MCA Circulars and SEBI Circular, the Company had provided the facility to its members to exercise their right to vote by electronic means in respect of the businesses to be transacted at this Meeting. The remote e-voting commenced on 27th September 2021 at 9:00 am (IST) and ended on 29th September 2021 at 5:00 pm (IST).

The Members who have not cast their vote by remote e-Voting prior to the Meeting and who are participating in this Meeting may cast their votes during this Meeting through e-Voting System provided by Central Securities Depository Limited. Members are requested to login through the e-voting website of CDSL and cast their vote while at the same time watch the proceedings of the Meeting.

For INDIA CARBON LIMITED

Company Secretary



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Since the AGM is being held through Video Conference/ Other Audio Visual Means and the resolutions mentioned in the Notice convening this AGM have already been put to vote through remote e-Voting, there will be no proposing and seconding of the resolutions.

Members are requested to refer to the instructions provided in the Notice, for a seamless participation through video conference and for voting during the Meeting. In case members face any difficulty, they may reach out to the helpline numbers mentioned in the Notice.

Consequently, the Company Secretary requested the Chairman to take over the proceeding of the meeting.

Chairman said that as the Notice of the Meeting is already circulated to all the Members and with the permission of the Members took the Notice convening the meeting as read.

He mentioned that as the shareholders are aware that the notice of the Meeting covers 6(Five) agenda items as mentioned in the AGM Notice dated 30th June, 2021 and would like to move the following Resolutions for consideration and approval of the Members:

The following items of ordinary/special business, as per the Notice of AGM dated 30th June 2021, were read out at the meeting by the Chairman:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2021, the Profit & Loss Statement and Cash Flow Statement for the year ended 31st March, 2021 & notes on financial statements together with the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend.
3. To appoint Mr. Gordon Kenneth McIntosh (DIN: 02244237), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Mr. Tony William Grims (DIN: 07590220), who retires by rotation and being eligible, offers himself for re-appointment.
5. To pass an Ordinary Resolution for ratification of remuneration to be paid to the Cost Auditors of the Company M/s A S & Associates (Firm Regd. No-000523), Cost Accountants, (Registration No. 000037) for Cost Audit of cost records of the Company for the financial year 2021-22.
6. To pass a special resolution for ratification of appointment of Mr. Rakesh Himatsingka(DIN:00632156) as Managing Directors of the Company.

Chairman informed that the Company had requested the members in the notice calling AGM to send their questions etc. 10 days in advance prior to meeting mentioning their name, demat account number/folio number, e-mail id, mobile number at (compliance@indiacarbonltd.com). However, the Company has not received any queries/questions from the end of any Members. Hence, it is assumed that there are no questions to be asked by the Members at the AGM.

After that he ordered for the e-voting during the Annual General Meeting on all the agenda items as stated in the Notice of 59th AGM and requested the members to cast their vote, if they had not already casted his/her votes through remote e-voting.

For INDIA CARBON LIMITED
Bhaskar Chakraborty



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Chairman announced that the results of voting of the AGM along with the consolidated scrutinizers report shall be announced within 48 hours and also be intimated to the Calcutta Stock Exchange Ltd and posted on the website of the Company and CDSL and would also be available at the Registered Office of the Company.

The Chairman then thanked all the Members for their presence through OAVM and support and declared the meeting as closed.

Mr. S M Basu, Independent Directors of the Company gave a vote of thanks to the Chair and the meeting concluded at around 12.30 p.m.

This is for your information and records.

Thanking You,
Yours faithfully,

For INDIA CARBON LIMITED

A handwritten signature in black ink, appearing to read 'Bharat Kumar', is written over the typed name.

Company Secretary